

EXPANDER ENERGY INC. MAKES KEY EXECUTIVE APPOINTMENTS

Calgary, Alberta Canada (April 28, 2022) - The Board of Expander Energy Inc. ("Expander") is pleased to announce the following executive appointments, effective immediately:

James Ross B.Sc., C. Dir. has been appointed as Executive Chairman in addition to his current role as Chief Financial Officer of Expander. Mr. Ross has over 35 years of experience in the investment industry in investment banking and executive management positions. Most recently, Mr. Ross was CEO of Rocky Mountain GTL ("RMGTL"), an affiliate company, while he retained his position as CFO and a Director of Expander.

Under Mr. Ross's 5-year leadership, RMGTL successfully capitalized, constructed and commissioned Canada's first small scale commercial Natural Gas to Liquids plant located near Carseland, Alberta.

Gord Crawford P.Eng., moves into the role of President and Chief Operating Officer. Mr. Crawford joined Expander in 2019 as Vice President Engineering after a 3-decade long career in the oil and gas sector, including being a founding partner and Vice President of an Edmonton based engineering firm.

Steve Kresnyak P.Eng., has been appointed as Executive Vice President in addition to his current duties as Chief Technology Officer. Mr. Kresnyak has extensive EPC/EPCM experience and is the technology developer and inventor of many world issued process patents including Expander's Enhanced Gas to Liquids ("EGTL"), <u>Enhanced Biomass to Liquids("EBTL")</u>, <u>Biomass Electrolysis to Liquids ("BETL"</u>), Biomass/Gas to Liquids ("BGTL"), and Expander's FTCrude® process for the heavy oil.

Mr. Steve Price has stepped down from his duties as CEO, however, will remain a Board member.

We would like to take a moment to thank Mr. Price for the contribution he made with his many years of service in various roles at Expander and wish him the best in his new ventures. With his vast knowledge of the company and its technologies, he will make an invaluable contribution and be a major asset to the Board.

"I am pleased to be back at Expander and to have the opportunity to lead another major financing for

the commercialization of Expander's biomass gasification and 'Fossil Free Fuel" technologies. I look forward to working with Gord and Steve to lead this very important and exciting venture." said Mr. Ross.

About Expander Energy

Expander Energy Inc. is a technology company founded and owned by Albertans that developed and patented its own technologies to answer the challenges of creating low carbon, high-performing fuels for Alberta, Canada, and the world markets. We believe that low carbon intensity and profitability are not mutually exclusive.

Our mission is to revolutionize the fuels of today to provide a bridge to the fuels of tomorrow. Expander Energy Inc. is a privately held energy company located in Calgary, Alberta, Canada.

For further information, please contact: James Ross, Executive Chairman, CFO Expander Energy Inc. <u>j.ross@expanderenergy.com</u> www.expanderenergy.com