



**EXPANDER ENERGY INC.**  
INNOVATIVE ENERGY SOLUTIONS

**EXPANDER ENERGY ANNOUNCES ROCKY MOUNTAIN GTL CLOSING OF \$42 MILLION PRIVATE PLACEMENT AND FINAL INVESTMENT DECISION TO BUILD GAS TO LIQUIDS PLANT UTILIZING EXPANDER ENHANCED GTL® (“EGTL™”)**

**CALGARY, AB. (November 30, 2017)**- Expander Energy is pleased to announce it has formed an affiliated company Rocky Mountain GTL (“Rocky Mountain”) for the purpose of financing and managing Gas to Liquids plants utilizing Expander Energy Inc.’s patented Enhanced GTL® (“EGTL™”) technology.

Rocky Mountain has announced that it has successfully completed a \$42 million private placement financing and made the final investment decision to construct Canada’s first Gas to Liquids (“GTL”) plant in Carseland, Alberta (to read the entire Rocky Mountain GTL release [CLICK HERE](#)).

The plant will process up to ~5.0 MMscf/d of natural gas and natural gas liquids into a nominal 500 bbl/d of paraffinic synthetic diesel and naphtha. The GTL plant will incorporate a number of very unique enhancements in that it will be water neutral, self-sufficient on electric power, and convert significant process CO<sub>2</sub> into additional synthetic diesel. The Carseland GTL Plant will demonstrate high carbon conversion efficiency in the creation of a low GHG emission and high quality, low Carbon Index (CI) clean SynDiesel® Fuel that exceeds the proposed California CARB and BC 2020 clean fuel standards.

Rocky Mountain has exchanged 4.2 million Units and 4.6 million exchangeable performance warrants to acquire Expander Energy Inc.’s patented Enhanced GTL® technology. Rocky Mountain also completed a technology supply agreement with affiliates of Greyrock Energy that enables the deployment of additional plants that use Greyrock’s Direct Fuel Production™ technology and GreyCat™ catalyst.

In addition, Expander purchased 3,333,334 units in Rocky Mountain GTL at \$1.50 per unit (total investment \$5M CDN.)

“With the creation of Rocky Mountain GTL and its successful completion of its initial private placement Expander has now achieved successful commercialization of our patented Enhanced GTL® (“EGTL™”) technology, and we believe that Carseland will be the first of many GTL facilities to be constructed through this very effective partnership.” James H. Ross, Expander’s Chief Executive Officer, stated.

#### ***About Expander***

**Expander is a leading developer and licensor of processes to convert carbon sources into valuable synthetic fuels. Our engineered fuels are ultra-clean burning and complement existing transportation fuel infrastructure and current engine technologies. Our fuels reduce GHG emissions and are produced from carbon rich materials such as natural gas, biomass, bitumen residuals, petcoke and municipal solid waste. We strive to deliver an alternative, drop in fuel through patented technology to provide economic growth for Alberta and Canada while being environmentally conscious.**

**Expander has a team of energy industry professionals dedicated to developing and commercializing Carbon Management and Utilization solutions for Canada’s energy industry. Expander is a privately-held energy company located in Calgary, Alberta, Canada.**

**For further information and licensing opportunities please contact;**

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